

RESOLUTION 2021 - 20

RESOLUTION OF THE COUNCIL OF THE TOWNSHIP OF WILLINGBORO AUTHORIZING THE PROFESSIONAL SERVICES CONTRACT WITH PHOENIX ADVISORS, LLC

WHEREAS, the Township of Willingboro has need of a Continuing Disclosure Agent and Independent Registered Municipal Advisor ("IRMA") to stay in compliance with Secondary Market Disclosure obligations in connection with one or more bond issuances to provide certain financial and other information, and notices within specified timeframes, in a manner prescribed by various regulators; and

WHEREAS, new rules and regulations promulgated by the Securities & Exchange Commission (SEC) restrict the provision of advice concerning the issuance of municipal debt to those that are appropriately registered with the SEC; and


WHEREAS, Phoenix Advisors, LLC is an appropriately registered expert in the field of municipal bond finance, and provides continuing disclosure services and is an independent registered municipal advisor under the SEC regulations; and

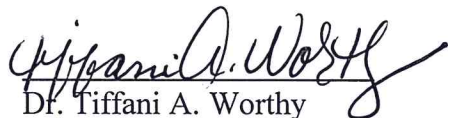
WHEREAS, Phoenix Advisors, LLC provides professional services, in the areas of continuing disclosure agent services, municipal bond finance and as an Independent Registered Municipal Advisor, pursuant to N.J.S.A. 40A:11-1, et seq.; and.

WHEREAS, the Township intends to enter into a Professional Service Agreement (hereinafter "Agreement") with Phoenix Advisors, LLC for Continuing Disclosure Agent Services and as Independent Registered Municipal Advisor at a cost not to exceed \$2000.00, as set forth in the attached Agreement.

WHEREAS, funds are available for this purpose as indicated by the Treasurer's Certification; and

NOW THEREFORE BE IT RESOLVED on this 19th day of January 2021, in open public session that the Council of the Township of Willingboro, County of Burlington, authorizes the Mayor of the Township of Willingboro to execute the attached 2021 Agreement covering Continuing Disclosure Agent Services and Appointment as Independent registered Municipal Advisor of Record with Phoenix Advisors, LLC.


 Brenda Bligen, MBA
 Acting Township Clerk


 Dr. Tiffani A. Worthy
 Mayor

<i>Recorded Vote</i>	<i>Motion</i>	<i>2nd</i>	<i>Yea</i>	<i>No</i>	<i>Abstain</i>	<i>Absent</i>
<i>Councilman Anderson</i>		x	x			
<i>Councilwoman Perrone</i>			x			
<i>Councilwoman Whitfield</i>	x		x			
<i>Deputy Mayor McIntosh</i>			x			
<i>Mayor Worthy</i>			x			