

cc: RVC
Finance
Arawak

Resolution No. 2016-16

**A RESOLUTION OF THE TOWNSHIP COUNCIL OF THE
TOWNSHIP OF WILLINGBORO
AUTHORIZING PAYMENT CERTIFICATE NO. 2 FINAL RELEASING THE
RETAINAGE TO ARAWAK PAVING COMPANY, INC. FOR YEAR 2 ROAD IMPROVEMENT
PROGRAM "RESURFACING OF VARIOUS STREETS"**

WHEREAS, the Township of Willingboro's Engineers Remington, Vernick & Arango Engineers, Inc. has submitted the Payment Certificate No. 2 FINAL, to release the retainage in the amount of \$15,481.60 and a Final Construction Payment in the amount of \$5,510.13 to Arawak Paving Company, Inc., for the Year 2 Road Improvement program "Resurfacing of Various Streets."

WHEREAS, the Township engineer has determined that no further work is being performed on this project and the Payment Certificate No. 2 Final has been reviewed and approved by the Township Engineer; and

WHEREAS, the Payment Certificate No. 2 Final indicates that the amount of \$721,654.60 was previously paid for the Road Resurfacing program constructed under Base Bid and Alternate Bids #1, #2, and #3, and \$57,935.56 was previously paid for the Senior Center parking lot improvements under Alternate bid #4 for a total cost of \$779,590.16; and

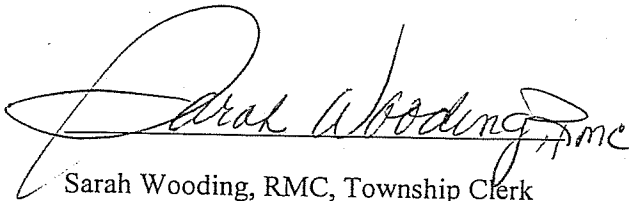
WHEREAS, it is in the best interest of the Township of Willingboro to release the retainage and final payment for this project in the amount of \$20,991.73 to Arawak Paving Company, Inc., in accordance with the Township Engineer's recommendations in Payment Certificate No.2 Final, for the Year 2 Road Improvement Program "Resurfacing of Various Streets."

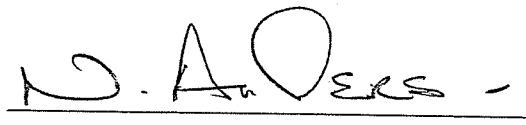
NOW THEREFORE, BE IT RESOLVED, by the Township Council of the Township of Willingboro, assembled in public session this 19th day of January 2016, that the retainage and final payment in the amount of \$20,991.73, for the Year 2 Road Improvement program "Resurfacing of Various Streets," shall be released, to Arawak Paving Company, Inc., pursuant to the Payment Certificate No. 2 Final, and in accordance with the Township Engineer's recommendations.

BE IT FURTHER RESOLVED, that copies of this resolution shall be provided to the Finance Director, the Township Engineer and Arawak Paving Company, Inc., for their information and attention.

ATTEST:

Township of Willingboro


Sarah Wooding, RMC, Township Clerk


Nathaniel Anderson, Mayor

C. Wooding
5/10
2016

RESOLUTION NO. 2016- 17

**A RESOLUTION OF THE TOWNSHIP OF WILLINGBORO RELEASING THE
PERFORMARNCE BOND FOR THE YEAR 2 ROAD IMPROVEMENT PROGRAM
"RESURFACING OF VARIOUS STREETS" AND ACCEPTING A TWO YEAR
MAINTENANCE BOND**

WHEREAS, Remington, Vernick & Arango Engineers, and Affiliates, has inspected the Year 2 Road Improvement Program "Resurfacing of Various Streets" project completed by Arawak Paving Company, Inc.; and

WHEREAS, the Township's Engineer has determined that the improvements are satisfactory.

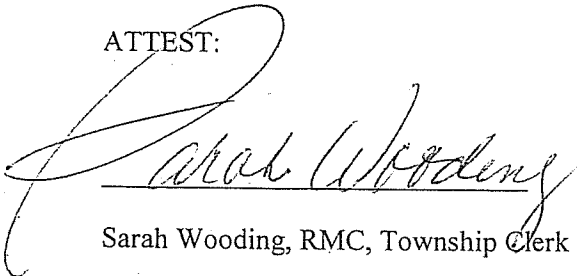
WHEREAS, it is the recommendation of the Township's Engineer that the Township of Willingboro release the Performance Surety Bond # 0189751, in the amount of Eight Hundred Thirteen Thousand Seven Hundred Ninety and 93/100 Dollars (\$813,790.93) and upon a posting of a two year Maintenance Bond #0189751M in the amount of Seven Hundred Seventy Nine Thousand Five Hundred Ninety and 16/100 cents (\$779,590.16), provided that the release of the Performance Bond is contingent upon the payment of all outstanding escrow invoices.

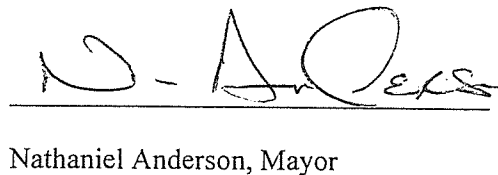
WHEREAS, it is the intention of the Township Council and in the best interest of the Township of Willingboro to release the performance bond and accept a two year maintenance bond for the Year 2 Road Improvement Program "Reconstruction of Various Streets" project in the amounts referenced herein, contingent upon the payment of all outstanding escrow invoices, in accordance with the Township Engineer's recommendations.

NOW THEREFORE, BE IT RESOLVED, by the Township Council of the Township of Willingboro, assembled in public session this 19th day of January 2016, that the performance bond #0189751, in the amount of Eight Hundred Thirteen Thousand Seven Hundred Ninety and 93/100 Dollars (\$813,790.93) will be released for the Year 2 Road Improvement Program "Reconstruction of Various Streets" and it will accept a two year Maintenance Bond in the amount of Seven Hundred Seventy Nine Thousand Five Hundred Ninety and 16/100 cents (\$779,590.16) provided that the release of the Performance Bond is contingent upon the payment of all outstanding escrow invoices.

BE IT FURTHER RESOLVED, that copies of this resolution shall be provided to the Finance Director, the Township Engineer, and Arawak Paving Company, Inc., for their information and attention.

ATTEST:


Sarah Wooding, RMC, Township Clerk


Nathaniel Anderson, Mayor