

cc: Finance

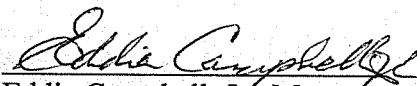
RESOLUTION NO. 2015--31

Authorizing the Approval of Vouchers for Payment & Ratification

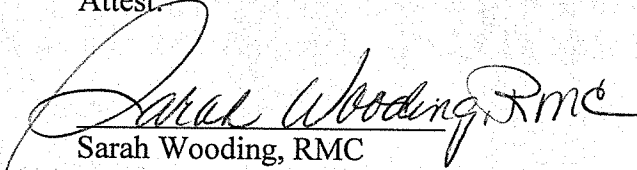
Whereas, Willingboro Township Council received the February 2015, Bill List and had an opportunity to review said Bill List; and

Now, Therefore, Be It Resolved by the Township Council of the Township of Willingboro, assembled in public session this 3rd day of March, 2015 that the Council hereby authorizes the Approval of Vouchers for Payment and Ratification including those items purchased under state contract and identified as such and all Trust Other Accounts (Recreation Trust, Tax Redemption, Escrow, and Dedicated by Rider Accounts).

Be It Further Resolved that a copy of this resolution shall be forwarded to the Director of Finance for her information and attention.


Eddie Campbell, Jr., Mayor

Attest:


Sarah Wooding, RMC
Township Clerk

cc: Finance

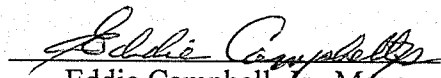
**RESOLUTION NO. 2015--32
A RESOLUTION AUTHORIZING REFUNDS FOR
OVERPAYMENTS OF TAXES**

WHEREAS, the records of the Tax Collector of the Township of Willingboro indicate overpayments of taxes due and overpayments; and

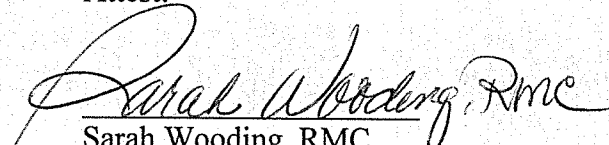
WHEREAS, refunds are due for these overpayments as listed on the attached schedule and made a part hereto;

NOW, THEREFORE, BE IT RESOLVED, by the Township Council of the Township of Willingboro, assembled in public session this 3rd day of March 2015, that refunds be made as per the attached schedule; and

BE IT FURTHER RESOLVED, that copies of this resolution be forwarded to the Finance Director for her information, attention and compliance.


Eddie Campbell, Jr., Mayor

Attest:


Sarah Wooding, RMC
Township Clerk

CC: R+V
Jill Cypress

**A RESOLUTION REJECTING BIDS SUBMITTED FOR
BROIDO PARK PATHWAY & BANDSTAND IMPROVEMENTS
(SECOND BID REJECTION)**

WHEREAS, the Township Council of the Township of Willingboro advertised requests for bids for the Broido Park Pathway and Bandstand improvements (hereinafter "the project") for the first time on April 8, 2014, and received two bids opened and read in public on April 24, 2014;

WHEREAS, on May 20, 2014, Township Council rejected the bids received by Resolution No. 2014-82; and

WHEREAS, the Township advertised requests for bids for the project for the second time on August 25, 2014, for which the bids were to be opened and read on September 12, 2014, but no bids were received; and

WHEREAS, the Township advertised requests for bids for the project for the third time on November 11, 2014; and

WHEREAS, bids were received, opened and read in public on November 25, 2014; and

WHEREAS, upon review of the bids submitted, the Township's Engineer has determined that the lowest bid received substantially exceeds the cost estimates for the project; and

WHEREAS, it appears to be in the best interest of the Township of Willingboro to reject all bids received – as recommended by the Township's Engineer in his letter of February 4, 2015, and in accordance with N.J.S.A. 40A:11-13.2(a) whereby a contracting unit may reject all bids when the lowest bid substantially exceeds the cost estimates for the goods or services, or the contracting unit's appropriation for the goods or services; and

WHEREAS, it is the intention of Council to reject all bids received for this project on November 25, 2014, because the lowest bid substantially exceeds the cost estimates for the goods or services requested, in accordance with N.J.S.A. 40A:11-13.2(a); and

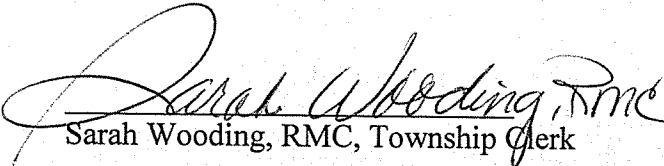
WHEREAS, N.J.S.A. 40A:11-5(3) authorizes negotiations for a contract for these goods or services where a bid has been advertised twice and rejected, provided that bids are formally rejected by a vote of two thirds in the affirmative of the votes required to authorize the project; and

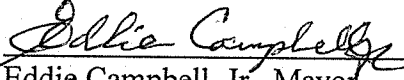
NOW, THEREFORE, BE IT RESOLVED, by the Township Council of the Township of Willingboro, assembled in public session this 17th day of February 2015, that all bids are hereby rejected.

3RD MARCEA

BE IT FURTHER RESOLVED THAT the Engineer is hereby authorized to negotiate with contractors to obtain reasonable pricing for this project, in accordance with N.J.S.A. 40A:11-5(3).

Attest:


Sarah Wooding, RMC, Township Clerk


Eddie Campbell, Jr., Mayor

Recorded Vote	Yes	No	Abstain	Absent
Councilman Holley	<input checked="" type="checkbox"/>			
Councilman Jennings	<input checked="" type="checkbox"/>			
Councilman Walker	<input checked="" type="checkbox"/>			
Deputy Mayor Anderson	<input checked="" type="checkbox"/>			
Mayor Campbell	<input checked="" type="checkbox"/>			

*Co. Rich
Burl. Co. Freeholders*

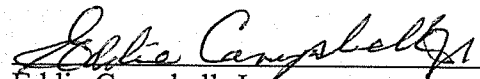
RESOLUTION NO. 2015--34

**AUTHORIZING TO CONDUCT AERIAL LARVAL AND AERIAL ADULT
MOSQUITO CONTROL**

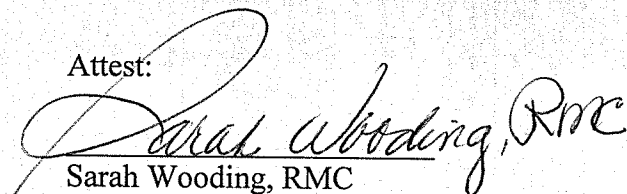
WHEREAS, the Board of Chosen Freeholders, Office of Mosquito Control, annually operates aircraft and applies mosquito larvicide over Willingboro Township, primarily confined to low-lying, swampy areas, wooded sites and along or around streams and other bodies of water.

NOW, THEREFORE, BE IT RESOLVED, by the Township Council of the Township of Willingboro, assembled in public session this 3rd day of March, 2015, that the Mayor is hereby authorized to sign the attached Authorization for Aerial Larval Mosquito Control.

BE IT FURTHER RESOLVED, that a certified copy of this resolution be provided to the Burlington County Board of Chosen Freeholders, Office of Mosquito Control for their information and attention.


Eddie Campbell, Jr.
Mayor

Attest:


Sarah Wooding, RMC
Township Clerk

cc: Finance
Memoranda
file

EXTRACT from the minutes of a regular meeting of the Township Council of the Township of Willingboro, in the County of Burlington, New Jersey held at the Municipal Building, Willingboro, New Jersey on March 3, 2015.

PRESENT: *Councilman Holley*
Councilman Walker
Councilwoman Jennings
Deputy Mayor Anderson
Mayor Campbell

ABSENT: 0

Councilman Walker introduced and moved the adoption of the following resolution and *Councilwoman Jennings* seconded the motion:

**RESOLUTION DETERMINING THE FORM AND OTHER
DETAILS OF \$11,770,000 GENERAL IMPROVEMENT
BONDS OF THE TOWNSHIP OF WILLINGBORO, IN THE
COUNTY OF BURLINGTON, NEW JERSEY AND
PROVIDING FOR THEIR SALE.**

BE IT RESOLVED BY THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF WILLINGBORO, IN THE COUNTY OF BURLINGTON, NEW JERSEY AS FOLLOWS:

Section 1. The \$11,770,000 General Improvement Bonds of the Township of Willingboro, in the County of Burlington, New Jersey (the "Township") referred to and described in the resolution adopted by the Township Council pursuant to the Local Bond Law of the State of New Jersey on March 3, 2015, and entitled, "Resolution Providing for the

Combination of Certain Issues of General Improvement Bonds of the Township of Willingboro, in the County of Burlington, New Jersey into a Single Issue of Bonds Aggregating \$11,770,000 in Principal Amount,” shall be issued as “General Improvement Bonds” (the “Bonds”). The General Improvement Bonds shall mature in the principal amounts on April 15 as follows:

<u>Year</u>	<u>Principal Amount</u>	<u>Year</u>	<u>Principal Amount</u>
2016	\$650,000	2023	\$1,220,000
2017	\$650,000	2024	\$1,200,000
2018	\$650,000	2025	\$1,200,000
2019	\$650,000	2026	\$1,200,000
2020	\$650,000	2027	\$1,200,000
2021	\$650,000	2028	\$1,200,000
2022	\$650,000		

The Bonds shall be subject to redemption prior to maturity. The Bonds shall be 13 in number, with one certificate being issued for each year of maturity, and shall be numbered GI-1 to GI-13, inclusive.

Section 2. The Bonds will be issued in fully registered form. One certificate shall be issued for the aggregate principal amount of each of the Bonds maturing in each year. Both principal of and interest on the Bonds will be payable in lawful money of the United States of America. Each certificate will be registered in the name of CEDE & CO., as nominee of The Depository Trust Company, Jersey City, New Jersey, which will act as securities depository (the “Securities Depository”). The certificates will be on deposit with the Securities Depository. The Securities Depository will be responsible for maintaining a book-entry system for recording the interests of its participants or the transfers of the interests among its participants. The participants will be responsible for maintaining records recording the beneficial ownership interests in the Bonds on behalf of individual purchasers. Individual purchases may be made in

the principal amount of \$5,000, or any integral multiple thereof except, where necessary, also in the amount of \$1,000, through book-entries made on the books and the records of the Securities Depository and its participants

The Bonds will be dated the date of delivery and will bear interest payable semiannually on the fifteenth day of April and October in each year until maturity, commencing on October 15, 2015, at a rate or rates per annum, expressed in a multiple of 1/8 or 1/20 of 1% and proposed by the successful bidder in accordance with the Notice of Sale authorized herein. The principal of and the interest on the Bonds will be paid to the Securities Depository by the Township on the respective maturity dates and due dates and will be credited on the respective maturity dates and due dates to the participants of the Securities Depository as listed on the records of the Securities Depository as of each next preceding April 1 and October 1 (the "Record Dates" for the Bonds). The Bonds shall be executed by the manual or facsimile signatures of the Mayor and the Director of Finance/Treasurer under the official seal (or facsimile thereof) affixed, printed, engraved or reproduced thereon and attested by the manual signature of the Township Clerk. The following matters are hereby determined with respect to the Bonds:

Section 3. The Bonds shall be substantially in the following form with such additions, deletions and omissions as may be necessary for the Township to market the Bonds or to comply with the requirements of the Securities Depository:

REGISTERED
NUMBER GI - _____

REGISTERED
\$ _____

UNITED STATES OF AMERICA
STATE OF NEW JERSEY
COUNTY OF BURLINGTON

TOWNSHIP OF WILLINGBORO

GENERAL IMPROVEMENT BOND

DATED DATE:	MATURITY DATE:	RATE OF INTEREST PER ANNUM:	CUSIP:
4/21/15	4/15/___	_____ %	_____

TOWNSHIP OF WILLINGBORO, in the County of Burlington, New Jersey (the "Township") hereby acknowledges itself indebted and for value received promises to pay to CEDE & CO., as nominee of The Depository Trust Company, which will act as Securities Depository, on the Maturity Date specified above, the principal sum of _____ DOLLARS (\$ _____), and to pay interest on such sum from the Dated Date of this bond until it matures at the Rate of Interest Per Annum specified above semiannually on the fifteenth days of April and October in each year until maturity, commencing on October 15, 2015. Interest on this bond will be paid to the Securities Depository by the Township and will be credited to the participants of The Depository Trust Company as listed on the records of The Depository Trust Company as of the April 1 and October 1 next preceding the date of such payments (the "Record Dates" for such payments). Principal of this bond, upon presentation and surrender to the Township will be paid to the Securities Depository by the Township and will be credited to the participants of The Depository Trust Company.

This bond is not transferable as to principal or interest except to an authorized nominee of The Depository Trust Company. The Depository Trust Company shall be responsible for maintaining the book-entry system for recording the interests of its participants or the transfers of the interests among its participants. The participants are responsible for maintaining records regarding the beneficial ownership interests in the bonds on behalf of individual purchasers.

The Bonds maturing prior to April 15, 2026 are not subject to optional redemption prior to maturity. The Bonds maturing on or after April 15, 2026 are subject to redemption on or after April 15, 2025 at 100% of the principal amount thereof (the "Redemption Price"), plus in each case accrued interest to the date fixed for redemption.

Notice of Redemption shall be given by mailing by first class mail in a sealed envelope with postage prepaid to the registered owners of the bonds not less than thirty (30) days, nor more than sixty (60) days prior to the date fixed for redemption. Such mailing shall be to the owners of such bonds at their respective addresses as they last appear on the registration books kept for that purpose by the Township or a duly appointed Bond Registrar. Any failure of the depository to advise any of its participants or any failure of any participant to notify any beneficial owner of any Notice of Redemption shall not affect the validity of the redemption proceedings. If the Township determines to redeem a portion of the bonds prior to maturity, the bonds to be redeemed shall be selected by the Township; the bonds to be redeemed having the same maturity shall be selected by the Securities Depository in accordance with its regulations.

So long as CEDE & CO., as nominee of DTC, is the registered owner of the Bonds, the Township shall send redemption notices only to CEDE & CO.

If Notice of Redemption has been given as provided herein, the bonds or the portion thereof called for redemption shall be due and payable on the date fixed for redemption at the Redemption Price, together with accrued interest to the date fixed for redemption. Interest shall cease to accrue on the bonds after the date fixed for redemption and no further interest shall accrue beyond the redemption date. Payment shall be made upon surrender of the bonds redeemed.

As long as The Depository Trust Company is the depository for the Bonds as provided herein, the procedures of The Depository Trust Company will determine the method of selection for redemption within a maturity. Otherwise, it will be by lot or by a similar method.

This bond is one of an authorized issue of bonds issued pursuant to the Local Bond Law of the State of New Jersey, a resolution of the Township of Willingboro adopted March 3, 2015 and entitled, "Resolution Providing for the Combination of Certain Issues of General Improvement Bonds of the Township of Willingboro, in the County of Burlington, New Jersey into a Single Issue of Bonds Aggregating \$11,770,000 in Principal Amount," and the various bond ordinances referred to therein, each in all respects duly approved and published as required by law (the "Authorization Proceedings").

The full faith and credit of the Township are hereby irrevocably pledged for the punctual payment of the principal of and the interest on this bond according to its terms.

It is hereby certified and recited that all conditions, acts and things required by the constitution or the statutes of the State of New Jersey to exist, to have happened or to have been performed precedent to or in the issuance of this bond exist, have happened and have been performed and that the issue of bonds of which this is one, together with all other indebtedness of the Township, is within every debt and other limit prescribed by such constitution or statutes.

IN WITNESS WHEREOF, the TOWNSHIP OF WILLINGBORO has caused this bond to be executed in its name by the manual or facsimile signatures of its Mayor and its Director of Finance/Treasurer, its corporate seal to be hereunto imprinted or affixed, this bond and the seal to be attested by the manual signature of its Township Clerk, and this bond to be dated the Dated Date as specified above.

TOWNSHIP OF WILLINGBORO

By *Eddie Campbell* Mayor

ATTEST:

By *Sarah Wooding, RMC* Clerk By *Barbara Lighthot* Director of Finance/Treasurer

Section 4. (a) The Bonds shall be sold on March 25, 2015, or such other date as determined by the Director of Finance/Treasurer, by electronic auction in accordance with the Full Notice of Sale authorized in Exhibit A attached hereto. The Township Clerk is hereby directed to arrange for the publication of the Short Notice of Sale authorized in Exhibit B attached hereto and McManimon, Scotland & Baumann, LLC, is hereby directed to arrange for the publication of the Summary Notice of Sale authorized in Exhibit C in the form provided herein, such publications to be not less than seven days prior to the date of sale. The Short Notice of Sale shall be published in the Burlington County Times (or another local newspaper) and the Summary Notice of Sale shall be published in The Bond Buyer, a financial newspaper published and circulating in the City of New York, New York.

(b) Pursuant to N.J.S.A. 40A:2-34, the Township hereby designates the Director of Finance/Treasurer to sell and to award the Bonds in accordance with the Notice of Sale authorized herein, and such financial officer shall report in writing the results of the sale to this Council as required by law. The Director of Finance/Treasurer is hereby authorized and directed, consistent with the terms of the Notice of Sale, to retain the good faith deposit of the successful bidder and to immediately return such good faith deposits, whether by wire or check to the unsuccessful bidders.

Section 5. The Full Notice of Sale shall be substantially in the form attached hereto as Exhibit A with additions, deletions and omissions as may be necessary for the Township to market the Bonds in accordance with the requirements of The Depository Trust Company and MuniAuction. The Short Notice of Sale shall be substantially in the form attached hereto as Exhibit B with such additions, deletions and omissions as may be necessary for the Township to market the Bonds in accordance with the requirements of The Depository Trust Company and

MuniAuction. The Summary Notice of Sale shall be substantially in the form attached hereto as Exhibit C with such additions, deletions and omissions as may be necessary for the Township to market the Bonds in accordance with the requirements of The Depository Trust Company and MuniAuction.

Section 6. The Bonds shall have printed thereon a copy of the written opinion with respect to the Bonds that is to be rendered by the law firm of McManimon, Scotland & Baumann, LLC, complete except for omission of its date.

Section 7. The law firm of McManimon, Scotland & Baumann, LLC is authorized to arrange for the printing of the Bonds and is authorized to arrange for the printing of the Official Statement to be prepared by McManimon, Scotland & Baumann, LLC and Township officials. The Mayor and the Director of Finance/Treasurer are authorized to execute any certificates necessary in connection with the distribution of the Official Statement. Such Official Statement may be distributed in preliminary form and deemed final for purposes of Rule 15c2-12 of the Securities and Exchange Commission on behalf of the Township by the Director of Finance/Treasurer or by the Mayor. Final Official Statements shall be delivered to the purchaser of the Bonds within the earlier of seven business days following the sale of the Bonds or to accompany the purchaser's confirmations that request payment for the Bonds.

Section 8. The Township hereby covenants that it will comply with any conditions subsequent imposed by the Internal Revenue Code of 1986, as amended (the "Code"), in order to preserve the exemption from taxation of interest on the Bonds, including the requirement to rebate all net investment earnings on the gross proceeds above the yield on the Bonds, if necessary.

Section 9. The Director of Finance/Treasurer is hereby authorized to make

representations and warranties, to enter into agreements and to make all arrangements with The Depository Trust Company, Jersey City, New Jersey, as may be necessary in order to provide that the Bonds will be eligible for deposit with The Depository Trust Company and to satisfy any obligation undertaken in connection therewith.

Section 10. In the event that The Depository Trust Company may determine to discontinue providing its service with respect to the Bonds or is removed by the Township and if no successor Securities Depository is appointed, the Bonds which were previously issued in book-entry form shall be converted to Registered Bonds in denominations of \$5,000, or any integral multiple thereof except, if necessary, also in the amount of \$1,000. The beneficial owner under the book-entry system, upon registration of the Bonds held in the beneficial owner's name, will become the registered owner of the Registered Bonds. The Township shall be obligated to provide for the execution and delivery of the Registered Bonds in certified form.

Section 11. Solely for purposes of complying with Rule 15c2-12 of the Securities and Exchange Commission, as amended and interpreted from time to time (the "Rule"), and provided that the Bonds are not exempt from the Rule and provided that the Bonds are not exempt from the following requirements in accordance with paragraph (d) of the Rule, for so long as the Bonds remain outstanding (unless the Bonds have been wholly defeased), the Township shall provide for the benefit of the holders of the Bonds and the beneficial owners thereof:

(a) On or prior to 270 days from the end of each fiscal year, beginning with the fiscal year ending December 31, in each year in which the Bonds mature to the Municipal Securities Rulemaking Board through the Electronic Municipal Market Access Dataport (the "MSRB") and to the appropriate State information depository ("State Repository"), if any, annual financial information with respect to the Township consisting of the audited financial statements (or

unaudited financial statements if audited financial statements are not then available, which audited financial statements will be delivered when and if available) of the Township and certain financial information and operating data consisting of (i) Township and overlapping indebtedness including a schedule of outstanding debt issued by the Township, and (ii) tax rate, levy and collection data. The audited financial information will be prepared in accordance with modified cash accounting as mandated by State of New Jersey statutory principles in effect from time to time or with generally accepted accounting principles as modified by governmental accounting standards as may be required by New Jersey law and shall be filed electronically and accompanied by identifying information with the National Repository;

(b) in a timely manner not in excess of ten business days after the occurrence of the event, to the MSRB and to the State Repository, if any, notice of any of the following events with respect to the Bonds (herein "Material Events"):

- (1) Principal and interest payment delinquencies;
- (2) Non-payment related defaults, if material;
- (3) Unscheduled draws on debt service reserves reflecting financial difficulties;
- (4) Unscheduled draws on credit enhancements reflecting financial difficulties;
- (5) Substitution of credit or liquidity providers, or their failure to perform;
- (6) Adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability. Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax status of the security, or other material events affecting the tax status of the security;
- (7) Modifications to rights of security holders, if material;
- (8) Bond calls, if material, and tender offers;
- (9) Defeasances;
- (10) Release, substitution, or sale of property securing repayment of the securities, if material;
- (11) Rating changes;
- (12) Bankruptcy, insolvency, receivership or similar event of the obligated person;

- (13) The consummation of a merger, consolidation, or acquisition involving an obligated person or the sale of all or substantially all of the assets of the obligated person, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material; and
- (14) Appointment of a successor or additional trustee or the change of name of a trustee, if material.

For the purposes of the event identified in subparagraph (12) above, the event is considered to occur when any of the following occur: the appointment of a receiver, fiscal agent or similar officer for an obligated person in a proceeding under the U.S. Bankruptcy Code or in any other proceeding under state or federal law in which a court or governmental authority has assumed jurisdiction over substantially all of the assets or business of the obligated person, or if such jurisdiction has been assumed by leaving the existing governing body and officials or officers in possession but subject to the supervision and orders of a court or governmental authority, or the entry of an order confirming a plan of reorganization, arrangement or liquidation by a court or governmental authority having supervision or jurisdiction over substantially all of the assets or business of the obligated person.

(c) in a timely manner to the MSRB and to the State Repository, if any, notice of failure of the Township to provide required annual financial information on or before the date specified in this resolution.

(d) If all or any part of the Rule ceases to be in effect for any reason, then the information required to be provided under this resolution, insofar as the provision of the Rule no longer in effect required the provision of such information, shall no longer be required to be provided.

(e) The Director of Finance/Treasurer shall determine, in consultation with Bond

Counsel, the application of the Rule or the exemption from the Rule for each issue of obligations of the Township prior to their offering. Such officer is hereby authorized to enter into additional written contracts or undertakings to implement the Rule and is further authorized to amend such contracts or undertakings or the undertakings set forth in this resolution, provided such amendment is, in the opinion of nationally recognized bond counsel, in compliance with the Rule.

(f) In the event that the Township fails to comply with the Rule or the written contracts or undertakings specified in this resolution, the Township shall not be liable for monetary damages, remedy being hereby specifically limited to specific performance of the Rule requirements or the written contracts or undertakings therefor.

Section 12. This resolution shall take effect immediately.

The foregoing resolution was adopted by the following vote:

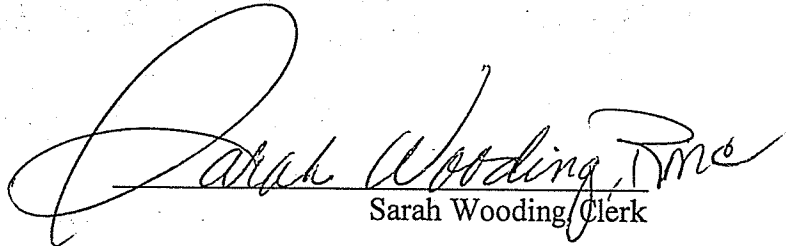
AYES: 5

NAYES: 0

CERTIFICATE

I, Sarah Wooding, Clerk of the Township of Willingboro, in the County of Burlington, State of New Jersey (the "Township"), HEREBY CERTIFY that the foregoing annexed extract from the minutes of a meeting of the governing body of the Township duly called and held on March 3, 2015 has been compared by me with the original minutes as officially recorded in my office in the Minute Book of the governing body and is a true, complete and correct copy thereof and of the whole of the original minutes so far as they relate to the subject matters referred to in the extract.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of the Township this 3rd day of March, 2015.


Sarah Wooding, Clerk

[SEAL]

cc: Finance
McManis + S.

file

EXTRACT from the minutes of a regular meeting of the Township Council of the Township of Willingboro, in the County of Burlington, New Jersey held at the Municipal Building, Willingboro, New Jersey on March 3, 2015.

PRESENT: *Councilman Holley*
Councilman Walker
Councilwoman Jennings
Deputy Mayor Anderson
Mayor Campbell

ABSENT: 0

Councilwoman Jennings introduced and moved the adoption of the following resolution, and *Councilman Holley* seconded the motion:

RESOLUTION PROVIDING FOR THE COMBINATION OF CERTAIN ISSUES OF GENERAL IMPROVEMENT BONDS OF THE TOWNSHIP OF WILLINGBORO, IN THE COUNTY OF BURLINGTON, NEW JERSEY INTO A SINGLE ISSUE OF BONDS AGGREGATING \$11,770,000 IN PRINCIPAL AMOUNT.

BE IT RESOLVED BY THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF WILLINGBORO, IN THE COUNTY OF BURLINGTON, NEW JERSEY AS FOLLOWS:

Section 1. Pursuant to the provisions of N.J.S.A. 40A:2-26(f), the Bonds (as defined herein) of the Township of Willingboro, in the County of Burlington, New Jersey (the "Township") authorized pursuant to the bond ordinances of the Township heretofore adopted and described in Section 2 hereof shall be combined into a single and combined issue of General Improvement Bonds in the principal amount of \$11,770,000 (the "Bonds").

Section 2. The principal amount of Bonds authorized by each bond ordinance to be combined into a single issue as above provided, the bond ordinances authorizing the Bonds described by reference to the number, the improvement description and the date of adoption, and the period or average period of usefulness determined in each of the bond ordinances are respectively as follows:

Principal Amount of Bonds	Number of Bond Ordinance	Description of Improvement and Date of Adoption of Bond Ordinance	Useful Life
\$1,250,450	2008-7 as re-appropriated by 2011-6 and amended by 2012-3	Various capital improvements, finally adopted December 12, 2008, as re-appropriated on July 5, 2011 as amended October 16, 2012.	6.32 years
\$1,226,550	2010-1	Various capital improvements, finally adopted March 23, 2010	16.94 years
\$2,000,000	2011-16	Various capital improvements, finally adopted December 6, 2011.	12.5 years
\$2,907,000	2012-5	Capital improvements at John F. Kennedy Recreation Center, finally adopted December 4, 2012.	20 years
\$2,375,000	2013-7	Various capital improvements, finally adopted October 15, 2013.	11.9 years
\$821,000	2014-1	Various capital improvements, finally adopted March 18, 2014.	11.56 years
\$1,190,000	2014-2	Road, sidewalk and stormwater drainage improvements, finally adopted March 18, 2014.	10 years

Section 3. The following matters are hereby determined with respect to the combined issue of Bonds:

- a. The period of usefulness, is not less than 13.71 years.
- b. The Bonds of the combined issue shall be designated "General Improvement Bonds" and shall mature within the average period of usefulness herein determined.
- c. The Bonds of the combined issue shall be sold and issued in accordance with the provisions of the Local Bond Law applicable to the sale and the issuance of

bonds authorized by a single bond ordinance and accordingly may be sold with other issues of bonds.

Section 4. The following additional matters are hereby determined, declared, recited and stated:

a. None of the Bonds described in Section 2 hereof has been sold or issued heretofore, and the several bond ordinances described in Section 2 have not been rescinded and now remain in full force and effect as authorizations for the respective amounts of Bonds set opposite the descriptions of the bond ordinances in Section 2.

b. The several purposes or improvements authorized by the respective bond ordinances described in Section 2 hereof are purposes for which bonds may be issued lawfully pursuant to the Local Bond Law and are all purposes for which no deduction may be taken in any annual or supplemental debt statement.

Section 5. This resolution shall take effect immediately.

The foregoing resolution was adopted by the following vote:

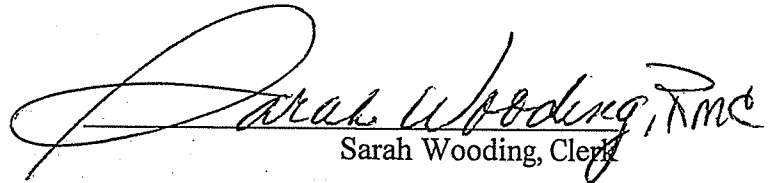
AYES: 5

NAYS: 0

CERTIFICATE

I, Sarah Wooding, Clerk of the Township of Willingboro, in the County of Burlington, State of New Jersey, HEREBY CERTIFY that the foregoing annexed extract from the minutes of a meeting of the governing body of the Township duly called and held on March 3, 2015 has been compared by me with the original minutes as officially recorded in my office in the Minute Book of the governing body and is a true, complete and correct copy thereof and of the whole of the original minutes so far as they relate to the subject matters referred to in the extract.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal
of the Township this 3rd day of March, 2015.


Sarah Wooding, Clerk

[SEAL]

EXHIBIT A

FULL NOTICE OF SALE

(Notice of Sale to be Posted by GrantStreet)

NOTICE OF SALE
\$11,770,000* GENERAL IMPROVEMENT BONDS
OF THE
TOWNSHIP OF WILLINGBORO,
IN THE COUNTY OF BURLINGTON, NEW JERSEY
(Book-Entry Only Bonds)/(Callable)/(Not Bank Qualified)

SUMMARY

ISSUER: Township of Willingboro, County of Burlington, New Jersey

PAR AMOUNT: \$11,770,000*

SECURITY: General Obligations of the Township (All Bonds are General Obligations – There will be One Set of CUSIP Numbers.)

TAX EXEMPT: Yes

RATINGS AND INSURANCE: Rating to be Obtained by the Township
Insurance to be Obtained by the Bidders

TYPE OF SALE: Electronic Auction with Two Minute Rule (See Bidding Details Item (7) herein)

AUCTION AGENT: MuniAuction

BID/AWARD DATE: March 25, 2015 at 10:30 AM to 10:45 AM with Two Minute Rule applicable. Award by 1:00 PM

DATED DATE: April 21, 2015

DELIVERY DATE: April 21, 2015

INTEREST PAYMENT DATES: April 15 and October 15, commencing October 15, 2015

CALL DATE: April 15, 2025 @ par for Bonds maturing on or after April 15, 2026

MINIMUM BID: \$11,770,000* (Par)

BID SECURITY: **Good Faith Check or wire transfer in the amount of \$235,400 received by Township (prior to bidding)**

BASIS OF AWARD: Net Interest Cost

LEGAL OPINION: McManimon, Scotland & Baumann, LLC, Roseland, New Jersey

OFFERING STATEMENT: Preliminary Official Statement available at www.GrantStreet.com

*Preliminary, subject to change.

NOTICE IS HEREBY GIVEN that bids will be received by the Township of Willingboro, in the County of Burlington, New Jersey (the "Township") for the purchase of \$11,770,000* General Improvement Bonds (the "Bonds"). All Bids (as defined below) must be submitted in their entirety on Grant Street Group's MuniAuction website ("MuniAuction") prior to 10:45 a.m., New Jersey time on March 25, 2015, unless otherwise extended by the two-minute rule described herein (see "Bidding Details"). The auction will begin at 10:30 a.m., New Jersey time on March 25, 2015 (the "Bid Date"). To bid via MuniAuction, Bidders (as defined below) must have both (1) completed the registration form on either MuniAuction or Grant Street Group website (parent of MuniAuction, herein referred to as "Grant Street") and (2) requested and received admission to the Township's auction, as described herein (see "Registration and Admission to Bid") and (3) submitted a good faith check or wire transfer payable to the Township, in the amount of \$235,400 prior to the Bid Date (see Bidding Details below). The use of MuniAuction shall be at the Bidder's risk and expense, and the Township shall have no liability with respect thereto.

Preliminary and Final Official Statement

The Township's Preliminary Official Statement (the "POS"), dated on or about March 11, 2015, is available for viewing in electronic format on MuniAuction. The MuniAuction address is www.GrantStreet.com. In addition, broker dealers registered with the National Association of Securities Dealers (the "NASD") and dealer banks with The Depository Trust Company (the "DTC") clearing arrangements may either: (a) print out a copy of the POS on their own printer, or (b) at any time prior to March 25, 2015, elect to receive a photocopy of the POS in the mail by requesting it on MuniAuction or by calling the Township's bond counsel, McManimon, Scotland & Baumann, LLC, ("Bond Counsel"), 75 Livingston Avenue; 2nd Floor, Roseland, New Jersey 07068. Calls should be directed to Edward J. McManimon, III, Esq. at (973) 622-5028 or Elizabeth Manuel, Paralegal at (973) 622-5280. In order to print a copy or request a photocopy of the POS from MuniAuction, click the "View POS" button on the MuniAuction Selections Page and follow the instructions. All Bidders must review the POS and certify that they have done so prior to participating in the bidding.

The POS is deemed by the Township to be final as of its date, for purposes of SEC Rule 15c2-12(b)(1) under the Securities and Exchange Act of 1934, except for the omission of information concerning the offering price(s), interest rate(s), selling compensation, aggregate principal amount of the Bonds and any other terms or provisions to be determined from the successful Bid(s) or depending on such matters, and the identity of the underwriter(s). The POS is, however, subject to such further revisions, amendments and completion in a Final Official Statement (the "Final Official Statement") as may be necessary.

The Township at its expense, will make available to the winning Bidder a reasonable number of Final Official Statements, within seven (7) business days following the date of acceptance of the Bid.

Types of Bids Allowed

Subject to the Bid requirements described below, Bids for the Bonds must be submitted on an "All-or-None" ("AON") basis for the entire amount of \$11,770,000*. There will be only one CUSIP assigned to each annual maturity of the Bonds. First, a Bidder must submit a conforming Bid for the entire issue, and if such Bid is accepted by the Township, the Bidder will be required to purchase the entire issue in accordance with such Bid.

Insurance

All or any part of the Bonds can be insured at the option of the Bidder. The insurance premium, if any, will be paid by the Bidder.

Interest Payment Dates; Description of the Bonds

The Bonds will be dated April 21, 2015 and will bear interest from such date payable semiannually on each April 15 and October 15, commencing on October 15, 2015.

*Preliminary, subject to change.

Principal Amortization

The Bonds shall mature on April 15 as set forth in the following table:

<u>Year</u>	<u>Principal Amount of the Bonds*</u>	<u>Year</u>	<u>Principal Amount of the Bonds*</u>
2016	\$650,000	2023	\$1,220,000
2017	\$650,000	2024	\$1,200,000
2018	\$650,000	2025	\$1,200,000
2019	\$650,000	2026	\$1,200,000
2020	\$650,000	2027	\$1,200,000
2021	\$650,000	2028	\$1,200,000
2022	\$650,000		

Book Entry Only

The Bonds will be issued in book-entry form only, initially in the name of CEDE & CO., as nominee of the Depository Trust Company, Jersey City, New Jersey (the "DTC"). Purchasers will not receive certificates representing their interests in the Bonds. Individual purchases will be in the principal amount of \$5,000 and integral multiples thereof except, where necessary, also in the amount of \$1,000. Payments of principal, interest and redemption premium, if any, will be made by the paying agent to DTC for subsequent disbursement to DTC participants to then be remitted to the beneficial owners of the Bonds.

Redemption Provisions

The Bonds maturing prior to April 15, 2026 are not subject to optional redemption prior to maturity. The Bonds maturing on or after April 15, 2026 are subject to redemption on or after April 15, 2025 at 100% of the principal amount thereof (the "Redemption Price"), plus in each case accrued interest to the date fixed for redemption.

Notice of Redemption shall be given by mailing by first class mail in a sealed envelope with postage prepaid to the registered owners of the bonds not less than thirty (30) days, nor more than sixty (60) days prior to the date fixed for redemption. Such mailing shall be to the owners of such Bonds at their respective addresses as they last appear on the registration books kept for that purpose by the Township or a duly appointed Bond Registrar. Any failure of the depository to advise any of its participants or any failure of any participant to notify any beneficial owner of any Notice of Redemption shall not affect the validity of the redemption proceedings. If the Township determines to redeem a portion of the Bonds prior to maturity, the Bonds to be redeemed shall be selected by the Township; the bonds to be redeemed having the same maturity shall be selected by the Securities Depository in accordance with its regulations.

Registration and Admission to Bid

To bid by MuniAuction, Bidders must first visit MuniAuction where, if they have never registered with either MuniAuction or Grant Street, they can register and then request admission to bid on the Bonds. Bidders will be notified prior to the scheduled bidding time of their eligibility to bid. Only NASD registered broker-dealers or dealer banks with DTC clearing arrangements will be eligible to bid. Bidders who have previously registered with MuniAuction may call MuniAuction at (412) 391-5555 (ext. 370 Auction Support) for their ID Number or password. Rules governing the sale and the rules applicable to MuniAuction are available in the full Notice of Sale at www.muniauction.com.

*Preliminary, subject to change.

Bidding Details

Bidders should be aware of the following bidding details associated with the sale of the Bonds:

- (1) **BIDDERS MUST SUBMIT EITHER A GOOD FAITH CHECK OR WIRE TRANSFER (PLEASE CONTACT THE FINANCIAL ADVISOR FOR WIRE INSTRUCTIONS) IN THE AMOUNT OF \$235,400 PAYABLE TO THE TOWNSHIP PRIOR TO THE TIME FOR SUBMISSION OF BIDS AT THE FOLLOWING ADDRESS:**

Barbara Lightfoot
Director of Finance/Treasurer
Township of Willingboro
One Rev. Dr. M. L. King Jr. Drive
Willingboro, New Jersey 08046

BIDDERS SUBMITTING GOOD FAITH CHECKS SHOULD ALSO ENCLOSE A RETURN ENVELOPE FOR USE BY THE TOWNSHIP.

- (2) All Bids must be submitted on the MuniAuction website at www.GrantStreet.com. **No telephone, telefax, telegraph or personal delivery Bids will be accepted.**
- (3) All Bids for the Bonds must be submitted on an AON basis. Bidders may change and submit Bids as provided for herein, but a submitted Bid may not be withdrawn.
- (4) Bidders may bid to purchase Bonds from the Township with an original issue premium. No Bid will be considered if the Bid is to purchase Bonds at a price less than 100% of the principal amount thereof.
- (5) Bidders must specify a rate of interest for each maturity of the Bonds which rate of interest must be expressed in multiples of one-eighth (1/8) or one-twentieth (1/20) of one percent (1%). All of the Bonds of the same maturity must bear the same interest rate. The difference between the highest and lowest interest rates named in the Bid shall not exceed two percent (3%) per annum.
- (6) Bidders are only permitted to submit Bids for the Bonds during the bidding period.
- (7) If any Bid on the auction becomes a leading Bid two (2) minutes, or less, prior to the end of the auction, then the auction will be automatically extended by two (2) minutes from the time such Bid was received by MuniAuction. The auction end time will continue to be extended, indefinitely, until a single leading Bid remains the leading Bid for at least two (2) minutes.
- (8) Bidders may change and submit Bids as many times as they like during the bidding time period; provided however, each and any Bid submitted subsequent to a Bidder's initial Bid must result in a lower Net Interest Cost (as defined herein and referred to as "NIC") when compared to the immediately preceding Bid of such Bidder. In the event that the revised Bid does not produce a lower NIC, the prior Bid will remain valid.
- (9) The last Bid submitted by a Bidder before the end of the bidding time period will be compared to all other final Bids submitted by others to determine the winning Bidder or Bidders.
- (10) During the bidding, no Bidder will see any other Bidder's Bid, but Bidders will be able to see the ranking of their Bid relative to other Bids (i.e., "Leader", "Cover", "3rd", etc.).

Rules of MuniAuction

The rules of MuniAuction (the "Rules") can be viewed on MuniAuction and are incorporated herein by reference. Bidders must comply with the Rules in addition to the requirements of the Notice of Sale for the Township's Bonds dated the date hereof (the "Notice of Sale"). To the extent there is a conflict between the Rules and the Notice of Sale, the Notice of Sale shall control.

Rules

- (1) A Bidder submitting a Winning Bid is irrevocably obligated to purchase the Bonds at the rates and prices of the Winning Bid, if acceptable to the Township, as set forth in the related Notice of Sale. **Winning Bids are not officially awarded to the Bidder until formally accepted by the Township.**
- (2) Neither the Township, the Bond Counsel, the Financial Advisor nor MuniAuction (the "Auction Administrator") is responsible for technical difficulties that result in loss of Bidder's internet connection with MuniAuction, slowness in transmission of Bids, or other technical problems.

- (3) If for any reason a Bidder is disconnected from MuniAuction's Auction Page during the auction after having submitted a Winning Bid, such Bid is valid and binding upon the Bidder, unless the Township exercises its right to reject Bids, as set forth herein.
- (4) Bids which generate error messages are not accepted until the error is corrected and the Bid is received prior to the deadline.
- (5) Bidders accept and agree to abide by all terms and conditions specified in the Notice of Sale (including amendments, if any) related to each auction.
- (6) Neither the Township, the Bond Counsel, the Financial Advisor nor the Auction Administrator is responsible to any Bidder for any defect or inaccuracy in the Notice of Sale, amendments, or POS as they appear on MuniAuction.
- (7) Only Bidders who request and received admission to an auction and who have submitted a good faith check as required by the terms of his Notice of Sale may submit Bids. The Bond Counsel, the Financial Advisor and the Auction Administrator reserve the right to deny access to MuniAuction to any Bidder, whether registered or not, at any time and for any reason whatsoever, in their sole and absolute discretion.
- (8) Neither the Township, the Bond Counsel, the Financial Advisor nor the Auction Administrator is responsible for protecting the confidentiality of a Bidder's MuniAuction password.
- (9) If two (2) Bids are submitted in the auction by the same or two or more different Bidders and result in same NIC, the first confirmed Bid received by MuniAuction prevails. Any change to a submitted Bid constitutes a new Bid, regardless of whether there is a corresponding change in NIC.
- (10) Bidders must compare their final Bids to those shown on the Observation Pages immediately after the bidding time period ends, and if they disagree with the final results shown on the Observation Pages they must report them to MuniAuction within fifteen (15) minutes after the bidding time period ends. Regardless of the final results reported by MuniAuction, bonds are definitively awarded to winning Bidders only upon official award by the Township. If, for any reason, the Township fails to: (i) award bonds to the winning Bidder reported by MuniAuction, or (ii) deliver bonds to the winning Bidders at settlement, neither the Bond Counsel nor the Auction Administrator will be liable for damages.

Definitions

- "Bid" any confirmed purchase offer received by MuniAuction on or before the auction deadline.
- "Bidder" any firm registered with either MuniAuction or Grant Street and approved for participation in auctions.
- "Winning Bid" any purchase offer made by a Bidder by clicking the "Submit Bid" button and received by MuniAuction which, at the end of the bidding time period, results in the lowest NIC which is acceptable to the City.
- "Net Interest Cost" computed by adding to the total principal amount of bonds bid for, the total interest cost to maturity in accordance with such bid and by deduction therefrom of the amount of premium, if any, bid or the addition thereto of the amount of discount, if any, bid. The Net Interest Cost serves as the basis for awarding bonds to winning Bidders.

Bid Procedure and Basis of Award

Subject to the right reserved by the Township to reject any or all Bids, the Bonds will be sold to the Bidder whose Bid produces the lowest NIC for the Township and otherwise complies with the Notice of Sale.

Bids must remain valid until at least 1:00 p.m., prevailing time, on the date of the sale, and if accepted by the Township, prior to such time, shall be irrevocable except as otherwise provided in the Notice of Sale. Upon selection of the winning Bidder, the Township will execute an award certificate to award the Bonds and will promptly communicate with the winning Bidder by telephone, e-mail or fax.

Bid Security and Method of Payment for Bonds

A Good Faith Deposit ("Deposit") in the form of a certified or cashier's check or wire transfer in the amount of \$235,400, payable to the order of the Township, is required for each bid to be considered. **Wire instructions may be obtained by contacting Anthony Inverso of Phoenix Advisors, LLC (the "Financial Advisor") at (609) 291-0130.** If a check is used, it must be a certified treasurer's or cashier's check and must be provided to the Issuer prior to the time for bids to be submitted. Each bidder accepts responsibility for delivering such check on time and the Issuer is not responsible for any check that is not received on time. No interest on the Deposit will accrue to the Purchaser. The Deposit will be applied to the purchase price of the Bonds. In the event the Purchaser fails to honor its accepted bid, the Deposit will be retained by the Township. Award of the Bonds to the successful Bidder or rejection of all Bids is expected to be made within two hours after opening of the bids, but such successful Bidder may not withdraw its proposal until after 1:00 p.m. of the day for receipt of such Bids and then only if such award has not been made prior to the withdrawal. The balance of the purchase price shall be paid in Federal Funds by wire transfer to the Township on or about April 21, 2015.

Right to Reject Bids; Waive Irregularities

The Township reserves the right to reject any and all Bids and to the extent permitted by law to waive any irregularity or informality in any Bid.

Delivery of the Bonds

The Bonds will be delivered on or about April 21, 2015 (UNLESS A NOTICE OF A CHANGE IN THE DELIVERY DATE IS PUBLISHED ON MUNIAUCTION NOT LATER THAN 2 HOURS PRIOR TO ANY ANNOUNCED DATE FOR RECEIPT OF BIDS) in New York Township at DTC against payment of the purchase price therefor (less the amount of the good faith deposit) in Federal funds.

There will also be furnished the usual closing papers, including (1) a certificate signed by the officials who signed the Bonds stating that no litigation of any kind is now pending or, to their knowledge, threatened to restrain or enjoin the issuance or delivery of the Bonds, or in any manner questioning the proceedings and authorization under which the Bonds are issued or affecting the validity of the Bonds and (2) a certificate signed by the Township relating to the official statement.

CUSIP Numbers

CUSIP numbers will be applied for with respect to the Bonds, but the Township will assume no obligation for the assignment or printing of such numbers on the Bonds or for the correctness of such numbers, and neither the failure to print such numbers on any bond nor any error with respect thereto shall constitute cause for a failure or refusal by the purchasers thereof to accept delivery of and make payment for the Bonds. The CUSIP Service Bureau charge for the assignment of the numbers shall be the responsibility of and shall be paid for by the Purchaser.

Legal Opinions

The approving opinions of McManimon, Scotland & Baumann, LLC, Bond Counsel to the Township, will be furnished without cost to the winning Bidder.

Postponement

The Township reserves the right to postpone, from time to time, the date and time established for receipt of Bids. **ANY SUCH POSTPONEMENT WILL BE PUBLISHED ON MUNIAUCTION, BEFORE 10:30 A.M. ON THE DAY BEFORE THE SALE.** If any date fixed for the receipt of Bids and the sale of the Bonds is postponed, an alternative sale date will be announced via MuniAuction at least forty-eight (48) hours prior to such alternative sale date. On any such alternative sale date, any Bidder may submit a Bid for the purchase of the Bonds in conformity in all respects with the provisions of the Notice of Sale, except for the date of sale and except for the changes announced on MuniAuction at the time the sale date and time are announced.

Additional Information

For further information relating to the Bonds, reference is made to the POS prepared for and authorized by the Township. The Notice of Sale and the POS may be viewed on MuniAuction. However, the Township makes no assurance or representation with respect to the form of the Notice of Sale and the POS on MuniAuction, and no

investment decision should be made in reliance thereon. Printed copies of the POS and the Notice of Sale may be obtained from the Bond Counsel at the address and phone number stated above. Additional information relating to the auction or a private bidding tutorial may be obtained by calling the Auction Administrator at (412) 391-5555 (ext. 370 Auction Support). Additional information relating to the financing of the Township can be obtained by contacting the undersigned Director of Finance/Treasurer at (609) 877-2200 (Ext. 1001) or the Financial Advisor at (609) 291-0130.

TOWNSHIP OF WILLINGBORO

By: Barbara Lightfoot, Director of Finance/Treasurer

Dated: March 11, 2015

EXHIBIT B

SHORT NOTICE OF SALE

(Notice of Sale to be Published by Township Clerk in the Burlington Times)

NOTICE OF SALE
\$11,770,000* GENERAL IMPROVEMENT BONDS
OF THE
TOWNSHIP OF WILLINGBORO,
IN THE COUNTY OF BURLINGTON, NEW JERSEY
(Book-Entry Only Bonds)/(Callable)/(Not Bank Qualified)

SUMMARY

ISSUER: Township of Willingboro, County of Burlington, New Jersey

PAR AMOUNT: \$11,770,000*

SECURITY: General Obligations of the Township (All Bonds are General Obligations – There will be One Set of CUSIP Numbers.)

TAX EXEMPT: Yes

RATINGS AND INSURANCE: Rating to be Obtained by the Township
Insurance to be Obtained by the Bidders

TYPE OF SALE: Electronic Auction with Two Minute Rule (See Bidding Details Item (7) herein)

AUCTION AGENT: MuniAuction

BID/AWARD DATE: March 25, 2015 at 10:30 AM to 10:45 AM with Two Minute Rule applicable. Award by 1:00 PM

DATED DATE: April 21, 2015

DELIVERY DATE: April 21, 2015

INTEREST PAYMENT DATES: April 15 and October 15, commencing October 15, 2015

CALL DATE: April 15, 2025 @ par for Bonds maturing on or after April 15, 2026

MINIMUM BID: \$11,770,000* (Par)

BID SECURITY: **Good Faith Check or wire transfer in the amount of \$235,400 received by Township (prior to bidding)**

BASIS OF AWARD: Net Interest Cost

LEGAL OPINION: McManimon, Scotland & Baumann, LLC, Roseland, New Jersey

OFFERING STATEMENT: Preliminary Official Statement available at www.GrantStreet.com

*Preliminary, subject to change.

NOTICE IS HEREBY GIVEN that bids will be received by the Township of Willingboro, in the County of Burlington, New Jersey (the "Township") for the purchase of \$11,770,000* General Improvement Bonds (the "Bonds"). All Bids (as defined below) must be submitted in their entirety on Grant Street Group's MuniAuction website ("MuniAuction") prior to 10:45 a.m., New Jersey time on March 25, 2015, unless otherwise extended by the two-minute rule described herein (see "Bidding Details"). The auction will begin at 10:30 a.m., New Jersey time on March 25, 2015 (the "Bid Date"). To bid via MuniAuction, Bidders (as defined below) must have both (1) completed the registration form on either MuniAuction or Grant Street Group website (parent of MuniAuction, herein referred to as "Grant Street") and (2) requested and received admission to the Township's auction, as described herein (see "Registration and Admission to Bid") and (3) submitted a good faith check or wire transfer payable to the Township, in the amount of \$235,400 prior to the Bid Date (see Bidding Details below). The use of MuniAuction shall be at the Bidder's risk and expense, and the Township shall have no liability with respect thereto.

Preliminary and Final Official Statement

The Township's Preliminary Official Statement (the "POS"), dated on or about March 11, 2015, is available for viewing in electronic format on MuniAuction. The MuniAuction address is www.GrantStreet.com. In addition, broker dealers registered with the National Association of Securities Dealers (the "NASD") and dealer banks with The Depository Trust Company (the "DTC") clearing arrangements may either: (a) print out a copy of the POS on their own printer, or (b) at any time prior to March 25, 2015, elect to receive a photocopy of the POS in the mail by requesting it on MuniAuction or by calling the Township's bond counsel, McManimon, Scotland & Baumann, LLC, ("Bond Counsel"), 75 Livingston Avenue; 2nd Floor, Roseland, New Jersey 07068. Calls should be directed to Edward J. McManimon, III, Esq. at (973) 622-5028 or Elizabeth Manuel, Paralegal at (973) 622-5280. In order to print a copy or request a photocopy of the POS from MuniAuction, click the "View POS" button on the MuniAuction Selections Page and follow the instructions. All Bidders must review the POS and certify that they have done so prior to participating in the bidding.

The POS is deemed by the Township to be final as of its date, for purposes of SEC Rule 15c2-12(b)(1) under the Securities and Exchange Act of 1934, except for the omission of information concerning the offering price(s), interest rate(s), selling compensation, aggregate principal amount of the Bonds and any other terms or provisions to be determined from the successful Bid(s) or depending on such matters, and the identity of the underwriter(s). The POS is, however, subject to such further revisions, amendments and completion in a Final Official Statement (the "Final Official Statement") as may be necessary.

The Township at its expense, will make available to the winning Bidder a reasonable number of Final Official Statements, within seven (7) business days following the date of acceptance of the Bid.

Types of Bids Allowed

Subject to the Bid requirements described below, Bids for the Bonds must be submitted on an "All-or-None" ("AON") basis for the entire amount of \$11,770,000*. There will be only one CUSIP assigned to each annual maturity of the Bonds. First, a Bidder must submit a conforming Bid for the entire issue, and if such Bid is accepted by the Township, the Bidder will be required to purchase the entire issue in accordance with such Bid.

Insurance

All or any part of the Bonds can be insured at the option of the Bidder. The insurance premium, if any, will be paid by the Bidder.

Interest Payment Dates; Description of the Bonds

The Bonds will be dated April 21, 2015 and will bear interest from such date payable semiannually on each April 15 and October 15, commencing on October 15, 2015.

*Preliminary, subject to change.

Principal Amortization

The Bonds shall mature on April 15 as set forth in the following table:

<u>Year</u>	<u>Principal Amount of the Bonds*</u>	<u>Year</u>	<u>Principal Amount of the Bonds*</u>
2016	\$650,000	2023	\$1,220,000
2017	\$650,000	2024	\$1,200,000
2018	\$650,000	2025	\$1,200,000
2019	\$650,000	2026	\$1,200,000
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2021	\$650,000	2028	\$1,200,000
2022	\$650,000		

Book Entry Only

The Bonds will be issued in book-entry form only, initially in the name of CEDE & CO., as nominee of the Depository Trust Company, Jersey City, New Jersey (the "DTC"). Purchasers will not receive certificates representing their interests in the Bonds. Individual purchases will be in the principal amount of \$5,000 and integral multiples thereof except, where necessary, also in the amount of \$1,000. Payments of principal, interest and redemption premium, if any, will be made by the paying agent to DTC for subsequent disbursement to DTC participants to then be remitted to the beneficial owners of the Bonds.

Redemption Provisions

The Bonds maturing prior to April 15, 2026 are not subject to optional redemption prior to maturity. The Bonds maturing on or after April 15, 2026 are subject to redemption on or after April 15, 2025 at 100% of the principal amount thereof (the "Redemption Price"), plus in each case accrued interest to the date fixed for redemption.

Notice of Redemption shall be given by mailing by first class mail in a sealed envelope with postage prepaid to the registered owners of the bonds not less than thirty (30) days, nor more than sixty (60) days prior to the date fixed for redemption. Such mailing shall be to the owners of such Bonds at their respective addresses as they last appear on the registration books kept for that purpose by the Township or a duly appointed Bond Registrar. Any failure of the depository to advise any of its participants or any failure of any participant to notify any beneficial owner of any Notice of Redemption shall not affect the validity of the redemption proceedings. If the Township determines to redeem a portion of the Bonds prior to maturity, the Bonds to be redeemed shall be selected by the Township; the bonds to be redeemed having the same maturity shall be selected by the Securities Depository in accordance with its regulations.

Registration and Admission to Bid

To bid by MuniAuction, Bidders must first visit MuniAuction where, if they have never registered with either MuniAuction or Grant Street, they can register and then request admission to bid on the Bonds. Bidders will be notified prior to the scheduled bidding time of their eligibility to bid. Only NASD registered broker-dealers or dealer banks with DTC clearing arrangements will be eligible to bid. Bidders who have previously registered with MuniAuction may call MuniAuction at (412) 391-5555 (ext. 370 Auction Support) for their ID Number or password. Rules governing the sale and the rules applicable to MuniAuction are available in the full Notice of Sale at www.muniauction.com.

*Preliminary, subject to change.

Bidding Details

Bidders should be aware of the following bidding details associated with the sale of the Bonds:

- (1) **BIDDERS MUST SUBMIT EITHER A GOOD FAITH CHECK OR WIRE TRANSFER (PLEASE CONTACT THE FINANCIAL ADVISOR FOR WIRE INSTRUCTIONS) IN THE AMOUNT OF \$235,400 PAYABLE TO THE TOWNSHIP PRIOR TO THE TIME FOR SUBMISSION OF BIDS AT THE FOLLOWING ADDRESS:**

Barbara Lightfoot
Director of Finance/Treasurer
Township of Willingboro
One Rev. Dr. M. L. King Jr. Drive
Willingboro, New Jersey 08046

BIDDERS SUBMITTING GOOD FAITH CHECKS SHOULD ALSO ENCLOSE A RETURN ENVELOPE FOR USE BY THE TOWNSHIP.

- (2) All Bids must be submitted on the MuniAuction website at www.GrantStreet.com. No telephone, telefax, telegraph or personal delivery Bids will be accepted.
- (3) All Bids for the Bonds must be submitted on an AON basis. Bidders may change and submit Bids as provided for herein, but a submitted Bid may not be withdrawn.
- (4) Bidders may bid to purchase Bonds from the Township with an original issue premium. No Bid will be considered if the Bid is to purchase Bonds at a price less than 100% of the principal amount thereof.
- (5) Bidders must specify a rate of interest for each maturity of the Bonds which rate of interest must be expressed in multiples of one-eighth (1/8) or one-twentieth (1/20) of one percent (1%). All of the Bonds of the same maturity must bear the same interest rate. The difference between the highest and lowest interest rates named in the Bid shall not exceed two percent (3%) per annum.
- (6) Bidders are only permitted to submit Bids for the Bonds during the bidding period.
- (7) If any Bid on the auction becomes a leading Bid two (2) minutes, or less, prior to the end of the auction, then the auction will be automatically extended by two (2) minutes from the time such Bid was received by MuniAuction. The auction end time will continue to be extended, indefinitely, until a single leading Bid remains the leading Bid for at least two (2) minutes.
- (8) Bidders may change and submit Bids as many times as they like during the bidding time period; provided however, each and any Bid submitted subsequent to a Bidder's initial Bid must result in a lower Net Interest Cost (as defined herein and referred to as "NIC") when compared to the immediately preceding Bid of such Bidder. In the event that the revised Bid does not produce a lower NIC, the prior Bid will remain valid.
- (9) The last Bid submitted by a Bidder before the end of the bidding time period will be compared to all other final Bids submitted by others to determine the winning Bidder or Bidders.
- (10) During the bidding, no Bidder will see any other Bidder's Bid, but Bidders will be able to see the ranking of their Bid relative to other Bids (i.e., "Leader", "Cover", "3rd", etc.).

Bid Procedure and Basis of Award

Subject to the right reserved by the Township to reject any or all Bids, the Bonds will be sold to the Bidder whose Bid produces the lowest NIC for the Township and otherwise complies with the Notice of Sale.

Bids must remain valid until at least 1:00 p.m., prevailing time, on the date of the sale, and if accepted by the Township, prior to such time, shall be irrevocable except as otherwise provided in the Notice of Sale. Upon selection of the winning Bidder, the Township will execute an award certificate to award the Bonds and will promptly communicate with the winning Bidder by telephone, e-mail or fax.

Bid Security and Method of Payment for Bonds

A Good Faith Deposit ("Deposit") in the form of a certified or cashier's check or wire transfer in the amount of \$235,400, payable to the order of the Township, is required for each bid to be considered. **Wire instructions may be obtained by contacting Anthony Inverso of Phoenix Advisors, LLC (the "Financial Advisor") at (609) 291-0130.** If a check is used, it must be a certified treasurer's or cashier's check and must be provided to the Issuer prior to the time for bids to be submitted. Each bidder accepts responsibility for delivering such check on time and the Issuer is not responsible for any check that is not received on time. No interest on the Deposit will accrue to the Purchaser. The Deposit will be applied to the purchase price of the Bonds. In the event the Purchaser fails to honor its accepted bid, the Deposit will be retained by the Township. Award of the Bonds to

the successful Bidder or rejection of all Bids is expected to be made within two hours after opening of the bids, but such successful Bidder may not withdraw its proposal until after 1:00 p.m. of the day for receipt of such Bids and then only if such award has not been made prior to the withdrawal. The balance of the purchase price shall be paid in Federal Funds by wire transfer to the Township on or about April 21, 2015.

Right to Reject Bids; Waive Irregularities

The Township reserves the right to reject any and all Bids and to the extent permitted by law to waive any irregularity or informality in any Bid.

Delivery of the Bonds

The Bonds will be delivered on or about April 21, 2015 (UNLESS A NOTICE OF A CHANGE IN THE DELIVERY DATE IS PUBLISHED ON MUNIAUCTION NOT LATER THAN 2 HOURS PRIOR TO ANY ANNOUNCED DATE FOR RECEIPT OF BIDS) in New York Township at DTC against payment of the purchase price therefor (less the amount of the good faith deposit) in Federal funds.

There will also be furnished the usual closing papers, including (1) a certificate signed by the officials who signed the Bonds stating that no litigation of any kind is now pending or, to their knowledge, threatened to restrain or enjoin the issuance or delivery of the Bonds, or in any manner questioning the proceedings and authorization under which the Bonds are issued or affecting the validity of the Bonds and (2) a certificate signed by the Township relating to the official statement.

CUSIP Numbers

CUSIP numbers will be applied for with respect to the Bonds, but the Township will assume no obligation for the assignment or printing of such numbers on the Bonds or for the correctness of such numbers, and neither the failure to print such numbers on any bond nor any error with respect thereto shall constitute cause for a failure or refusal by the purchasers thereof to accept delivery of and make payment for the Bonds. The CUSIP Service Bureau charge for the assignment of the numbers shall be the responsibility of and shall be paid for by the Purchaser.

Legal Opinions

The approving opinions of McManimon, Scotland & Baumann, LLC, Bond Counsel to the Township, will be furnished without cost to the winning Bidder.

Postponement

The Township reserves the right to postpone, from time to time, the date and time established for receipt of Bids. **ANY SUCH POSTPONEMENT WILL BE PUBLISHED ON MUNIAUCTION, BEFORE 10:30 A.M. ON THE DAY BEFORE THE SALE.** If any date fixed for the receipt of Bids and the sale of the Bonds is postponed, an alternative sale date will be announced via MuniAuction at least forty-eight (48) hours prior to such alternative sale date. On any such alternative sale date, any Bidder may submit a Bid for the purchase of the Bonds in conformity in all respects with the provisions of the Notice of Sale, except for the date of sale and except for the changes announced on MuniAuction at the time the sale date and time are announced.

Additional Information

For further information relating to the Bonds, reference is made to the POS prepared for and authorized by the Township. The Notice of Sale and the POS may be viewed on MuniAuction. However, the Township makes no assurance or representation with respect to the form of the Notice of Sale and the POS on MuniAuction, and no investment decision should be made in reliance thereon. Printed copies of the POS and the Notice of Sale may be obtained from the Bond Counsel at the address and phone number stated above. Additional information relating to the auction or a private bidding tutorial may be obtained by calling the Auction Administrator at (412) 391-5555 (ext. 370 Auction Support). Additional information relating to the financing of the Township can be obtained by contacting the undersigned Director of Finance/Treasurer at (609) 877-2200 (Ext. 1001) or the Financial Advisor at (609) 291-0130.

TOWNSHIP OF WILLINGBORO

By: Barbara Lightfoot, Director of Finance/Treasurer

Dated: March 11, 2015

EXHIBIT C

SUMMARY NOTICE OF SALE

**(Notice of Sale to be Published in the Bond Buyer
by McManimon, Scotland & Baumann, LLC)**

NOTICE OF SALE
\$11,770,000* GENERAL IMPROVEMENT BONDS
OF THE
TOWNSHIP OF WILLINGBORO,
IN THE COUNTY OF BURLINGTON, NEW JERSEY
(Book-Entry Only Bonds)/(Callable)/(Not Bank Qualified)

SUMMARY

Dated: Date of Delivery – On or about April 21, 2015
 Bid Date and Time: March 25, 2015 at 10:30 a.m. to 10:45 a.m.
 Type of Sale: Electronic Open Auction
 Interest: Multiple Interest Rates - multiples of 1/8 or 1/20 of 1%
 Legal Opinion: McManimon, Scotland & Baumann, LLC, Roseland, New Jersey
 Maturity Schedule: April 15 as set forth in the following table:

<u>Year</u>	<u>Principal Amount of the Bonds*</u>	<u>Year</u>	<u>Principal Amount of the Bonds*</u>
2016	\$650,000	2023	\$1,220,000
2017	\$650,000	2024	\$1,200,000
2018	\$650,000	2025	\$1,200,000
2019	\$650,000	2026	\$1,200,000
2020	\$650,000	2027	\$1,200,000
2021	\$650,000	2028	\$1,200,000
2022	\$650,000		

Preliminary Official Statement, Notice of Sale and other details available at www.GrantStreet.com

*Preliminary, subject to change



TOWNSHIP OF WILLINGBORO

*MUNICIPAL COMPLEX
1 Rev. Dr. M.L. King, Jr. Drive
Willingboro, New Jersey 08046
(609) 877-2200 FAX (609) 877-1278*

March 4, 2015

McManimon, Scotland & Baumann, LLC
c/o Elizabeth Manuel, Paralegal
75 Livingston Avenue, 2nd Floor
Roseland, New Jersey 07068

COPY

Re: Resolution 2015-35 and Resolution 2015—36

Dear Ms. Manuel,

Enclosed are the two signed and sealed Resolutions that was adopted by the Willingboro Township Council at their meeting of March 3, 2015 regarding the General Bonds.

Sincerely,

Sarah Wooding, RMC
Township Clerk

Encl.

/saw

CC. Finance

RESOLUTION NO. 37

A RESOLUTION TO CANCEL TAXES
FOR ADDED ASSESSMENT

RESOLUTION TO CANCEL TAXES FOR ADDED ASSESSMENT

WHEREAS, the records of the Tax Collector of the Township of Willingboro indicate the existence of taxes for:

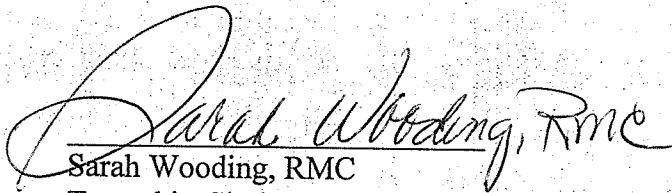
Year	Block/Lot	Assessed to:	Amount
2015	217/3	Howard, James A.	\$2,726.29

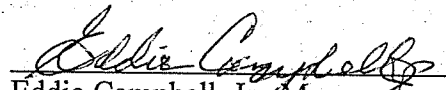
AND WHEREAS, Added assessments were placed on the above properties in error

AND WHEREAS, 54:4-99 and 100-allows the governing body of a municipality to cancel taxes that are illegal assessments or where "past due taxes" are due and owing.

THEREFORE BE IT RESOLVED, by the Township Council of the Township of Willingboro, assembled in public session this 3rd day of March, 2015 that the Tax Collector is hereby authorized and directed to cancel the same pursuant to N.J.S.A. 54:4-99 and 100.

BE IT FURTHER RESOLVED, that a copy of this Resolution be forwarded to the Tax Collector for her information and attention and compliance.


Sarah Wooding, RMC
Township Clerk


Eddie Campbell, Jr., Mayor

CC: Finance

RESOLUTION NO. 2015- 38

A RESOLUTION FOR THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF WILLINGBORO PROVIDING FOR AN EMERGENCY TEMPORARY APPROPRIATIONS FOR 2015

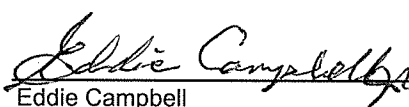
WHEREAS, Willingboro Township Council, on the 1st day of January, 2015 did adopt a temporary budget appropriation resolution as provided by Revised Statute 40A:4-19; and

WHEREAS, under the provisions of 40A:4-20, Willingboro Township Council may, by Resolution adopted by a 2/3 vote of the full membership therefore, make an Emergency Temporary Appropriation for any purpose for which appropriations may lawfully be made for the period between the beginning of the current fiscal year and the date of the adoption of the budget for said year; and

WHEREAS, it has been determined that additional monies will be necessary and these additional monies were not contained within the temporary budget appropriation adopted on January 1, 2015,

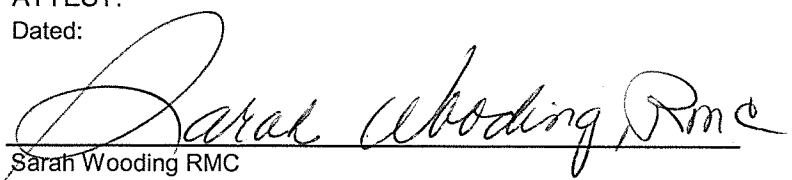
WHEREAS, the adoption of the 2015 budget may be delayed due to circumstances beyond our control,

NOW, THEREFORE, BE IT RESOLVED, by the Township Council of the Township of Willingboro, assembled in public session this 3rd day of March, 2015 with no less than 2/3 of the full membership present, that an Emergency Temporary Appropriation as provided by 40A:4-20 to be made as attached


Eddie Campbell
Mayor

ATTEST:

Dated:


Sarah Wooding RMC
Township Clerk

cc. Varun
Financi
R.J.M. Services

TOWNSHIP OF WILLINGBORO

RESOLUTION 2015- 39

A RESOLUTION AUTHORIZING THE AWARD OF A NON-FAIR AND OPEN CONTRACT FOR THE DEMOLITION OF AN UNSAFE STRUCTURE

WHEREAS, the Township of Willingboro has a need to Demolish An Unsafe Structure located at 72 Ember Lane located in Willingboro, NJ, Burlington County, known as Block 836 Lot 35, (hereafter "the Property"), as a non-fair and open contract pursuant to the provisions of *N.J.S.A. 19:44A-20.4*; and,

WHEREAS, pursuant to *N.J.S.A. 40A:11-3*, and *Ordinance 2009-23*, the Township appointed a Qualified Purchasing Agent; and

WHEREAS, pursuant to *N.J.S.A. 40A:11-3*, contracts for goods or services which do not exceed \$36,000.00 may be awarded by the Qualified Purchasing Agent without publicly advertising for bids; and

WHEREAS, any and all lienholders or parties-in-interest of record have been notified that the Property is an Unsafe Structure, is incapable of rehabilitation and shall be demolished, pursuant to *N.J.A.C. 5:23-2.32(b)* and *N.J.S.A. 40:48-2.3, et seq.*; and

WHEREAS, none of the lienholders of record have appealed the Order for demolition, pursuant to *N.J.S.A. 40:48-2.8*; and

WHEREAS, the Township has obtained quotes from three vendors to demolish and remove debris from the Property:

- 1. RJM Services for \$12,900.00
- 2. W. Hargrove Demolition for \$13,900.00; and
- 3. Current Construction Corporation for \$14,800.00.

WHEREAS, it is in the best interest of the Township to award the contract to the vendor with the lowest quote, R.J.M Construction Services, Inc. 936 S. 10th Street, Gloucester, N.J. 08030 in an amount not to exceed \$12,900.; and

WHEREAS, pursuant to *N.J.S.A. 19:44A-20.5*, this is a Non-Fair Open Contract, which the Qualified Purchasing Agent has determined and certified in writing that the value of the contract to Demolish an Unsafe Structure is \$12,900.00; and

WHEREAS, it is anticipated that demolition will be completed within (30) thirty days of this resolution, weather permitting, and that the contract will expire upon completion of the demolition; and

WHEREAS, pursuant to *N.J.S.A. 19:44A-20.5*, R.J.M. Services has completed and submitted a Business Entity Disclosure Certification which certifies that:

1. The vendor has not made any reportable campaign contributions in the previous 12 months to a political party or candidate committee of any person serving in elective public office in the Township of Willingboro; and

2. The vendor is prohibited from making any campaign contributions, reportable according to N.J.S.A. 19:44-1 throughout the term of the contract.

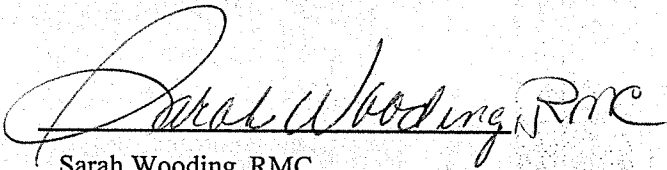
WHEREAS, funds are requested and encumbered as needed for this purpose by requisition not to exceed \$12,900.00, and

WHEREAS, the Township will place a lien against the Property for the cost of the demolition.

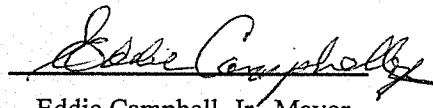
NOW THEREFORE, BE IT RESOLVED on this 3rd day of March, 2015, in open public session that the Township Council of the Township of Willingboro authorizes the Mayor to execute an agreement with R.J.M. Services Corporation of 936 S. 10th Street, Gloucester, N.J. 08030 in amount not to exceed \$12,900.00 for the costs of demolition and debris removal of the property at 72 Ember Lane located in Willingboro, NJ, Burlington County, known as Block 836 Lot 35, that is consistent with this resolution.

BE IT FURTHER RESOLVED that the Business Disclosure Entity Certification and the Determination of Value will be placed on file with this resolution; and

BE IT FURTHER RESOLVED that certified copies of this Resolution shall be provided to R.J.M. Services Corporation of at 936 S. 10th Street, Gloucester, N.J. 08030 for its information and attention.



Sarah Wooding, RMC
Township Clerk



Eddie Campbell, Jr., Mayor

RESOLUTION NO. 2015-- 40
A RESOLUTION OF THE TOWNSHIP OF WILLINGBORO AUTHORIZING
AN EXECUTIVE SESSION OF THE TOWNSHIP COUNCIL

WHEREAS, the New Jersey Open Public Meetings Act, N.J.S.A. 10:4-6 et seq., permits a public body to exclude the public from portions of a meeting at which specific matters set forth in N.J.S.A. 10:4-12b are discussed; and

WHEREAS, a request has been made of the Township Council assembled in public session on this 3rd of March, 2015 to convene a closed Executive session consistent with the provisions of N.J.S.A. 10:4-12b; and

NOW, THEREFORE, upon motion duly made and seconded and passed by a vote of ___ in favor and ___ opposed, **BE IT RESOLVED** by the Township Council of the Township of Willingboro, County of Burlington, State of New Jersey that an Executive Session of the Township Council meeting shall be convened to discuss one or more of the following categories as noted:

- _____ 1. Any matter which, by express provision of federal law, state statute or rule of court is rendered confidential or excluded from the public portion of the meeting.
- _____ 2. Any matter in which the release of information would impair the right to receive funds from the United States Government.
- _____ 3. Any material the disclosure of which constitutes and unwarranted invasion of privacy as set forth in N.J.S.A. 10:4-12b(3).
- _____ 4. Any Collective Bargaining Agreement or the terms and conditions which are proposed for inclusion in any Collective Bargaining Agreement, including the negotiation of the terms and conditions thereof with employees or representatives of employees.
- _____ 5. Any matter involving the purchase, lease or acquisition of real estate with public funds, the setting of banking rates or investment of public funds where it could adversely affect the public interest if discussions of such matters were disclosed.
- _____ 6. Any tactics and techniques utilized in protecting the safety and property of the public and any investigations of violations or possible violations of law.
7. Any pending or anticipated litigation or contract negotiations in which Township Council is or may become a party.
- _____ 8. Any matters falling within the attorney/client privilege to the extent that confidentiality is required for the attorney to exercise his/her ethical duties as a lawyer.

- ___9. Any matter involving the employment, appointment, termination of employment, terms and conditions of employment and other categories set forth in N.J.S.A. 10:4-12b(8).
- ___10. Any deliberations occurring after a public hearing that may result in the imposition of specific civil penalty or the suspension of loss of a license or permit as set forth in N.J.S.A. 10:9-12b(9).

BE IT FURTHER RESOLVED that the general nature of the subject to be discussed relates to: *Auction Extension time frame*

BE IT FURTHER RESOLVED that the time when and the circumstances under which the discussion conducted in closed session will be disclosed to the public, in accordance with N.J.S.A. 10:4-14, and to the extent that it is not inconsistent with N.J.S.A. 10:4-12.

Eddie Campbell, Jr.
Eddie Campbell, Jr., Mayor

Attest:

Sarah Wooding, RMC
Sarah Wooding, RMC
Township Clerk