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Resolution No. 2013-128
A RESOLUTION OF THE TOWNSHIP COUNCIL OF THE
TOWNSHIP OF WILLINGBORO RELEASING
RETAINAGE TO ASPHALT PAVING SYSTEMS, INC.
FOR 2012 MICROSURFACING PROGRAM

WHEREAS, the Township of Willingboro's Engineers Remington, Vernick & Arango Engineers, Inc. has submitted a request for a release of retainage from Asphalt Paving Systems, Inc., for the 2012 Microsurfacing Program and authorizing final payment; and

WHEREAS, the Township engineer has determined that no further work is being performed on this project; and

WHEREAS, it is the recommendation of the Township's Engineer that the Township of Willingboro release the retainage for this project in the amount of \$1,528.33; and ✱

WHEREAS, the Payment Certificate No. 2 Final representing the final payment in the amount of \$66,441.50 has been reviewed and approved by the Township Engineer; and

WHEREAS, it is the intention of the Township Council and in the best interest of the Township of Willingboro to release the retainage for this project in the amount of \$1,528.33 to Asphalt Paving Systems, Inc. and to authorize final payment in the amount of \$66,441.50, in accordance with the Township Engineer's recommendations in Payment Certificate No. 2 Final, for the 2012 Microsurfacing program.

NOW THEREFORE, BE IT RESOLVED, by the Township Council of the Township of Willingboro, assembled in public session this 3rd day of September, 2013, that the Retainage in the amount \$1,528.33, for the Reconstruction/Resurfacing of Charleston Road project, shall be released and the final payment of \$66,441.50 issued to Asphalt Paving Systems, Inc., in accordance with the Payment Certificate No. 2 Final, for a total of \$67,969.83, in accordance with the Township Engineer's recommendations.

BE IT FURTHER RESOLVED, that copies of this resolution shall be provided to the Finance Director, the Township Engineer and Asphalt Paving Systems, Inc., for their information and attention.

Jacqueline Jennings, Mayor
Township of Willingboro

ATTEST:

Sarah Wooding, RMC
Township Clerk

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RESOLUTION NO. 2013 -129

**A RESOLUTION OF THE TOWNSHIP OF WILLINGBORO RELEASING
THE PERFORMARNC E BOND FOR 2012 MICROSURFACING
PROGRAM AND ACCEPTING A TWO YEAR MAINTENANCE BOND**

WHEREAS, Remington, Vernick & Arango Engineers, and Affiliates, has inspected the 2012 Microsurfacing program improvements; and

WHEREAS, the Township's Engineer has determined that the condition of the improvements is satisfactory; and

WHEREAS, it is the recommendation of the Township's Engineer that the Township of Willingboro release the Performance Surety Bond # 6776686 in the amount of One Hundred Ninety Thousand Eight Hundred Seventy-Six dollars and 00/100 cents (\$190,876.00) and upon a posting of a two year Maintenance Bond #6776880 in the amount of One Hundred forty Two Thousand Eight Hundred Fifty Eight and 15/100 cents (\$142,858.15) provided that the release of the Performance Bond is contingent upon the payment of all outstanding escrow invoices.

WHEREAS, it is the intention of the Township Council and in the best interest of the Township of Willingboro to release the Performance Bond and accept a two year Maintenance Bond for the 2012 Microsurfacing program in the amounts referenced herein, contingent upon the payment of all outstanding escrow invoices, in accordance with the Township Engineer's recommendations.

NOW THEREFORE, BE IT RESOLVED, by the Township Council of the Township of Willingboro, assembled in public session this 2nd day of September 2013, that the performance bond # 6776686 in the amount of One Hundred Ninety Thousand Eight Hundred Seventy-Six dollars and 00/100 cents (\$190,876.00) will be released for the 2012 Microsurfacing program and it will accept a two year Maintenance Bond in the amount of One Hundred forty Two Thousand Eight Hundred Fifty Eight and 15/100 cents (\$142,858.15) provided that the release of the Performance Bond is contingent upon the payment of all outstanding escrow invoices.

BE IT FURTHER RESOLVED, that copies of this resolution shall be provided to the Finance Director, the Township Engineer, and Asphalt paving Systems, Inc. for their information and attention.

ATTEST:

Sarah Wooding, RMC

Jacqueline Jennings, Mayor