RESOLUTION NO. 2010-76 A RESOLUTION OF THE TOWNSHIP COUNCIL OF TOWNSHIP OF WILLINGBORO AUTHORIZING SETTLEMENT OF THERAPEUTIC LEARNING CENTER vs. WILLINGBORO

WHEREAS, The Therapeutic Learning Center, Inc. instituted civil litigation pending in the Superior Court of New Jersey, Chancery Division against The Township of Willingboro known and captioned as Therapeutic Learning Center, Inc., vs. Surety Title Corporation, Lawyers Title Insurance Corporation, Township of Willingboro, Willingboro Board of Education and Johanna M. Rooney, Docket No. BUR-C-088-09, hereinafter "the Litigation," with respect to certain tax sale certificates; and

WHEREAS, counsel for the respective parties have negotiated a Settlement Agreement resolving the outstanding issues pursuant to an agreement between the parties in the Litigation; and

WHEREAS, without admitting fault or liability, and to avoid complicated, costly and protracted proceedings, the parties to the Litigation have mutually agreed to resolve and terminate the Litigation, pursuant to the Settlement Agreement attached hereto; and

WHEREAS, the terms of the agreement are set forth within the Settlement Agreement attached hereto; and

WHEREAS, the Township of Willingboro's Acting Finance director has reviewed and in consultation with counsel has approved of the Settlement Agreement; and

WHEREAS, the Township Council of the Township of Willingboro has determined that it is in the best interest of the Township of Willingboro to enter into the Settlement Agreement, and subsequent Stipulation of Dismissal resulting from the full execution of the Settlement Agreement by all of the parties; and

WHEREAS, the Township Council of the Township of Willingboro agrees to authorize the waiver of interest on the outstanding tax sale certificates, that are the subject of the Litigation, as identified within the Settlement Agreement attached.

NOW, THEREFORE, BE IT RESOLVED, in open public session on this 9th day of June, 2010, the Township Council of the Township of Willingboro hereby accepts the settlement and authorizes the Mayor to execute the Settlement Agreement in the matter of Therapeutic Learning Center vs. the Township of Willingboro, et al., Docket No. BUR-C-088-09; and

Attest:

Marie Annese, Clerk

Eddie Campbell, Jr., Mayor

Roll Call Vote:

Councilman Anderson Yes
Councilman Ayrer Yes
Councilman Gordon Yes
Mayor Campbell Yes