

**RESOLUTION 2021- 172**

**RESOLUTION AUTHORIZING THE AWARD OF A NON-FAIR AND OPEN CONTRACT FOR BOND RATING SERVICES**

WHEREAS, the Township of Willingboro has a need to acquire analytical bond rating services in connection with US \$14,241,000 General Obligation Bonds, Series 2021, as a non-fair and open contract pursuant to the provisions of N.J.S.A. 19:44A-20.4 or 20.5; and,

WHEREAS, the Purchasing Agent has determined and certified in writing that the value of the acquisition will exceed \$17,500; and,

WHEREAS, the anticipated term of this contract is through the completion of the project upon approval by this governing body; and

WHEREAS, Standard & Poor's Financial Services, LLC of 2542 Collection Center Drive, Chicago, IL 60693 submitted an engagement letter on July 6, 2021 indicating they will provide the analytical bond rating services in connection with US \$14,241,000 General Obligation Bonds, Series 2021 for 18,500; and

WHEREAS, Standard & Poor's Financial Services, LLC has completed and submitted a Business Entity Disclosure Certification which certifies that Standard & Poor's Financial Services, LLC has not made any reportable contributions to a political or candidate committee in the Township of Willingboro in the previous one year, and that the contract will prohibit the Standard & Poor's Financial Services, LLC from making any reportable contributions through the term of the contract, and

WHEREAS, the funds are available for this purpose as indicated by the attached Treasurer's certification, pursuant to N.J.A.C. 5:30-5.4.

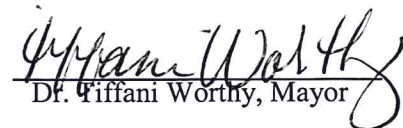
NOW THEREFORE, BE IT RESOLVED that the Township Council of the Township of Willingboro, on this 19<sup>th</sup> Day of October, authorizes the Mayor to execute an agreement with Standard & Poor's Financial Services, LLC that is consistent with this resolution.

BE IT FURTHER RESOLVED that the Business Disclosure Entity Certificate and the Determination of Value be placed on file with this resolution, and

BE IT FURTHER RESOLVED that certified copies of this Resolution be provided to Standard & Poor's Financial Services, LLC for its information and attention.

Councilmember	Motion	2 <sup>nd</sup>	Yea	Nay	Recuse	Abstain	Absent
Councilman Anderson			X				
Councilwoman Perrone			X				
Councilwoman Whitfield			X				
Deputy Mayor McIntosh		x	X				
Mayor Worthy	x		X				

  
Brenda Bligen, Acting Township Clerk

  
Dr. Tiffani Worthy, Mayor