

RESOLUTION NO.2022- 4

A RESOLUTION ESTABLISHING A CASH MANAGEMENT PLAN

BE IT RESOLVED by the Council of the Township of Willingboro, County of Burlington that for the year 2022, the following shall serve as the cash management plan of the Township of Willingboro.

The Chief Financial Officer is directed to use this cash management plan as the guide in depositing and investing the Township of Willingboro's funds.

The following Government Unit Deposit Protection Act (GUDPA) approved bank is authorized depositories for deposit of funds:

TD BANK, NA

All warrants or checks for the disbursement of money shall be made by any two (2) of the following officials and facsimile signatures may be used:

TOWNSHIP MANAGER

CHIEF FINANCIAL OFFICER

The Township Manager and/or, Chief Financial Officer are empowered to invest cash funds as bank balances will allow from time to time in order to realize revenue. The above stated officers are authorized to transfer funds electronically for the purpose of investments and payroll only.

The following are authorized as suitable investments:

- Interest-bearing bank accounts in banks as authorized above for deposit of local unit funds (GUDPA approved).
- Bonds or other obligations of the United States of America or obligations guaranteed by the United States of America. This includes instruments such as Treasury Bills, Notes and Bonds.

- Bonds or other obligations of the local unit or school district of which the Town is a part.
- Any other obligations with maturities not exceeding 397 days, as permitted by the State Division of Investments.
- Local government investment pools which comply with N.J.S.A. 40A:5-15.1(e) and conditions set by the Division of Local Government Services.

There are no approved security broker/dealers. In the event that a security broker/dealer should be approved during the year, the registered principal of said brokerage firm so approved shall be provided with and sign an acknowledgment that they have seen and reviewed the cash management plan.

Each month, the Chief Financial Officer shall prepare a treasurer's report for the Town Manager and council that consist of the following:

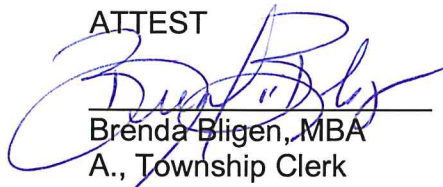
- A summary of all revenues earned and appropriations disbursed.

This document shall constitute the cash management policy of the Township of Willingboro.

Adopted at the Reorganization Meeting by the Mayor and governing body of the Township of Willingboro held on January 4, 2022

Councilmember	Motion	2nd	Yea	Nay	Abstain	Absent
Councilman Anderson			x			
Councilwoman Perrone		x	x			
Councilwoman Worthy			x			
Deputy Mayor Whitfield	x		x			
Mayor McIntosh			x			

ATTEST


 Brenda Bligen, MBA
 A., Township Clerk


 Kaya McIntosh
 Mayor