

RESOLUTION NO. 2022 - 33

REDEMPTION IN INSTALLMENTS
MUNICIPAL LIEN 17-00003

WHEREAS, the Township of Willingboro holds Tax Sale Certificate #17-00003 and the amount required to redeem totals \$65,270.57 including interest to February 15, 2022, on property owned by Pitman Realty LLC, located at Ironside Court (Block 13, Lot 8.25); and,

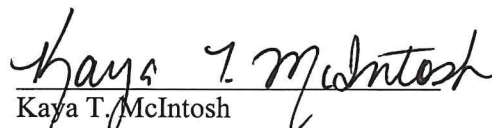
WHEREAS, the owner of record has requested installment payments to redeem said property; and

WHEREAS, N.J.S.A. 54:5-65, et. seq. authorizes such installment payments,

NOW, THEREFORE, BE IT RESOLVED, that the Tax Collector, is hereby authorized and directed to accept installment payments in redemption of said arrears and accrued interest in accordance with the following schedule on **this 15th day of February 2022**:

- (A) Payment to be made by February 15, 2022, of \$15,000, and the second payment to be made by February 16, 2022 of \$2,987.54, which amount includes the 1st quarterly installment of taxes.
- (B) Twenty-four (24) equal monthly installments sufficient to pay the balance of \$42,948.74 waiving the interest of \$22,321.83 within two years of the date of this Agreement, said amount being \$1,175.35 monthly commencing on March 1, 2022.
- (C) Default in any installment payment terminates this Agreement and subjects the property to foreclosure action;
- (D) All taxes charges not yet due shall be regularly and promptly made in addition to the payments set forth above.

<i>Councilmember</i>	<i>Motion</i>	<i>2nd</i>	<i>Yea</i>	<i>Nay</i>	<i>Abstain</i>	<i>Absent</i>
<i>Councilman Anderson</i>	<i>x</i>		<i>X</i>			
<i>Councilwoman Perrone</i>			<i>X</i>			
<i>Councilwoman Worthy</i>		<i>x</i>	<i>X</i>			
<i>Deputy Mayor Whitfield</i>			<i>X</i>			
<i>Mayor McIntosh</i>			<i>X</i>			


Kaya T. McIntosh
Mayor

Attest:


Brenda Bligen, MBA, CMR, RMC
Township Clerk